



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename: 1512_fba_2019.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality:

State:

Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Timothy		McDonald	12/31/2019	tmcDonald@laceytownship.org

Chief Administrative Officer

Veronica		Laureigh		lacey.admin@laceytownship.org
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Chief Financial Officer

Linda		Picaro-Covello		lcovello@laceytownship.org
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Municipal Clerk

Veronica		Laureigh		laceyclerk@laceytownship.org
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Registered Municipal Accountant

Jerry		Conaty		jconaty@hfacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Steven		Kennis	12/31/2019	skennis@laceytownship.org
Peter		Curatolo	12/31/2019	pcuratolo@laceytownship.org
Nicholas		Juliano	12/31/2020	njuliano@laceytownship.org
Mark		Dykoff	12/31/2021	mdykoff@laceytownship.org

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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.373	\$14,394,000.00	17.86%	\$1,037.31
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.313	\$50,589,823.00	62.78%	\$3,651.45
Regional School District			0.00%	\$0.00
County Purposes	0.343	\$13,183,486.81	16.36%	\$953.88
County Library	0.037	\$1,438,499.17	1.79%	\$102.90
County Board of Health	0.013	\$519,434.15	0.64%	\$36.15
County Open Space	0.012	\$455,816.79	0.57%	\$33.37
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2018 Budget)	2.091	\$80,581,059.92	100.00%	\$5,815.07

Total Taxable Valuation as of October 1, 2018 \$3,898,380,413.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$278,100.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.373	0.386	3.49%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$14,394,000.00	\$15,034,000.00	4.45%	\$640,000.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,037.31	\$1,073.47	3.49%	\$36.15

Current Year 2019 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$15,034,000.00
Municipal Library		
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$51,250,000.00
Regional School District		
County Purposes	ESTIMATED	\$13,191,249.89
County Library	ESTIMATED	\$1,438,499.17
County Board of Health	ESTIMATED	\$519,434.15
County Open Space	ESTIMATED	\$455,816.79
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$81,889,000.00

Revenue Anticipated, Excluding Tax Levy	17,501,500.00
Budget Appropriations, before Reserve for Uncollected Taxes	31,423,963.00
Total Non-Municipal Tax Levy	66,855,000.00
Amount to be Raised by Taxes - Before RUT	80,777,463.00
Reserve for Uncollected Taxes (RUT)	1,111,537.00
Total Amount to be Raised by Taxes	\$81,889,000.00

% of Tax Collections used to Calculate RUT 98.64%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2018	80,529,143.76
Total Tax Levy, CY 2018	81,143,779.73
% of Taxes Collected, CY 2018	99.24%

Delinquent Taxes - December 31, 2018 \$778,349.27

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	4.08%	\$155,000.00	\$3,795,000.00	\$3,950,000.00	\$3,950,000.00							
08	Local Revenue	-8.76%	(\$68,828.46)	\$786,129.56	\$717,301.10	\$717,301.10							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$11,273,840.00	\$11,273,840.00	\$11,273,840.00							
08	Uniform Construction Code Fees	-0.07%	(\$367.00)	\$528,367.00	\$528,000.00	\$528,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-0.27%	(\$517.54)	\$190,842.54	\$190,325.00	\$190,325.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-36.53%	(\$93,247.60)	\$255,281.50	\$162,033.90	\$162,033.90							
08	Other Special Items	40.50%	\$64,860.00	\$160,140.00	\$225,000.00	\$225,000.00							
15	Receipts from Delinquent Taxes	-45.91%	(\$386,222.32)	\$841,222.32	\$455,000.00	\$455,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-1.13%	(\$171,155.84)	\$15,205,155.84	\$15,034,000.00	\$15,034,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-1.51%	(\$500,478.76)	\$33,035,978.76	\$32,535,500.00	\$32,535,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20			6.17%	\$141,595.02	\$2,293,862.43	\$2,435,457.45	\$2,424,042.00	\$11,415.45							
21			#DIV/0!	\$0.00	\$0.00	\$0.00									
22			0.35%	\$2,175.00	\$618,425.00	\$620,600.00	\$620,600.00								
23			-0.02%	(\$1,000.00)	\$5,337,000.00	\$5,336,000.00	\$5,336,000.00								
25			3.70%	\$280,545.37	\$7,587,468.67	\$7,868,014.04	\$7,784,175.00	\$83,839.04							
26			-0.02%	(\$1,186.35)	\$3,781,316.21	\$5,780,129.86	\$5,734,600.00	\$45,529.86							
27			-6.67%	(\$7,000.00)	\$104,950.00	\$97,950.00	\$97,950.00								
28			4.14%	\$20,560.00	\$496,593.65	\$517,153.65	\$475,760.00	\$41,393.65							
29			#DIV/0!	\$0.00	\$0.00	\$0.00									
30			0.67%	\$3,000.00	\$450,200.00	\$453,200.00	\$453,200.00								
31			0.17%	\$4,000.00	\$2,296,800.00	\$2,300,800.00	\$2,300,800.00								
32			#DIV/0!	\$0.00	\$0.00	\$0.00									
35			#DIV/0!	\$0.00	\$0.00	\$0.00									
36			12.32%	\$362,868.00	\$2,944,350.00	\$3,307,218.00	\$3,307,218.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00									
42			#DIV/0!	\$0.00	\$0.00	\$0.00									
43			0.81%	\$4,603.38	\$568,946.62	\$573,550.00	\$573,550.00								
44			11.76%	\$41,850.00	\$356,000.00	\$397,850.00	\$397,850.00								
45			-6.13%	(\$108,735.00)	\$1,772,775.00	\$1,664,040.00	\$1,664,040.00								
46			-48.05%	(\$66,590.56)	\$138,590.56	\$72,000.00	\$72,000.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00									
50			3.08%	\$33,187.00	\$1,078,350.00	\$1,111,537.00	\$1,111,537.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total	0.00	0.00	2.23%	\$709,871.86	\$31,825,628.14	\$32,535,500.00	\$32,353,322.00	\$182,178.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	3,352	\$102,937,100.00	2.64%
2 Residential	11,813	\$3,283,136,850.00	84.22%
3A/3B Farm	28	\$4,986,400.00	0.13%
4A Commercial	312	\$312,325,663.00	8.01%
4B Industrial	47	\$190,235,400.00	4.88%
4C Apartments	1	\$4,759,000.00	0.12%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	15,553	\$3,898,380,413.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	45	\$99,950,600.00	26.26%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	2,474	\$141,617,700.00	37.20%
15D Church and Charities	32	\$39,081,000.00	10.27%
15E Cemeteries & Graveyards	1	\$999,000.00	0.26%
15F Other Exempt	318	\$99,005,300.00	26.01%
Total	2,870	\$380,653,600.00	100.00%

Average Ratio (%), Assessed to True Value	100.24%
Equalized Valuation, Taxable Properties	\$3,889,046,700.92

Total # of property tax appeals filed in 2018	County Tax Board	243.00
	State Tax Court	14.00
Number of 2018 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		19.00

Amount paid out by municipality for tax appeals in 2018	\$40,134.64
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Percentage of Exempt vs.
Non-Exempt Properties 9.76%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate
Heritage Village @Bridleways	A/E Housing	\$90,000.00	\$18,330,000.00	\$333,289.30															
Lacey Family @Cohortstone	A/E Housing	\$47,562.00	\$7,150,000.00	\$149,506.50															
Lacey @Cornerstone	A/E Housing	\$30,641.00	\$1,800,000.00	\$33,456.00															
Total Long Term Exemptions - Column Total		168,203.00	27,080,000.00	566,242.80	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X														Total Long Term Exemptions - GRAND TOTAL		\$168,203.00	\$27,080,000.00	\$566,242.80

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	56,470.00	\$51,000.00	\$0.00	\$1,570.00	\$0.00	\$3,900.00
Supervisory Staff (Department Heads & Managers)	21.00	1.00	2,598,785.00	\$1,740,000.00	\$90,000.00	\$240,000.00	\$388,790.00	\$139,995.00
Police Officers (Including Superior Officers)	42.00	7.00	8,974,347.50	\$5,775,000.00	\$380,000.00	\$1,550,000.00	\$798,490.00	\$470,857.50
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	65.00	12.00	6,342,295.00	\$4,295,000.00	\$235,000.00	\$600,000.00	\$865,750.00	\$346,545.00
All Other Non-Union Employees not listed above	0.00	74.00	479,042.50	\$442,000.00	\$3,000.00	\$0.00	\$0.00	\$34,042.50
Totals	128.00	99.00	18,450,940.00	\$12,303,000.00	\$708,000.00	\$2,391,570.00	\$2,053,030.00	\$995,340.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	27.00	\$11,924.92	\$321,972.84	24.00	\$11,628.00	\$279,072.00
Parent & Child	8.00	\$21,633.96	\$173,071.68	7.00	\$21,232.00	\$148,624.00
Employee & Spouse (or Partner)	18.00	\$24,118.29	\$434,129.22	20.00	\$23,632.00	\$472,640.00
Family	50.00	\$33,467.14	\$1,673,357.00	50.00	\$32,670.00	\$1,633,500.00
Employee Cost Sharing Contribution (enter as negative -)			(\$549,500.00)			(\$531,000.00)
Subtotal	103.00		\$2,053,030.74	101.00		\$2,002,836.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	28	\$4,691.42	\$131,359.76	30	\$7,969.12	\$239,073.60
Parent & Child	2	\$11,101.62	\$22,203.24	2	\$16,442.34	\$32,884.68
Employee & Spouse (or Partner)	37	\$11,097.48	\$410,606.76	37	\$17,913.05	\$662,782.85
Family	16	\$22,409.32	\$358,549.12	14	\$36,047.26	\$504,661.64
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	83.00		\$922,718.88	83.00		\$1,439,402.77
GRAND TOTAL	186.00		\$2,975,749.62	184.00		\$3,442,238.77

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets
Local School Debt	\$25,350,000.00	\$25,350,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal	\$426,000.00			
0			\$0.00	Bond Anticipation Notes - Interest	\$133,069.00			
0			\$0.00	Bonds - Principal	\$775,000.00	\$800,000.00	\$800,000.00	\$4,825,000.00
0			\$0.00	Bonds - Interest	\$194,250.00	\$171,000.00	\$147,000.00	\$233,750.00
0			\$0.00	Loans & Other Debt - Principal	\$51,418.00	\$52,452.00	\$53,506.00	\$364,765.00
0			\$0.00	Loans & Other Debt - Interest	\$12,264.00	\$11,231.00	\$10,177.00	\$40,825.00
0			\$0.00					
0			\$0.00	Total	\$1,592,001.00	\$1,034,683.00	\$1,010,683.00	\$5,464,340.00
Municipal Purposes				Total Principal	\$1,252,418.00	\$852,452.00	\$853,506.00	\$5,189,765.00
Debt Authorized	\$4,435,625.00		\$4,435,625.00	Total Interest	\$339,583.00	\$182,231.00	\$157,177.00	\$274,575.00
Notes Outstanding	\$3,076,871.25		\$3,076,871.25	% of Total Current Year Budget	4.89%			
Bonds Outstanding	\$8,775,000.00	\$56,474.63	\$8,718,525.37					
Loans and Other Debt	\$626,010.92		\$626,010.92					
Total (Current Year)	\$42,263,507.17	\$25,406,474.63	\$16,857,032.54	Description	Debt Not Listed Above			
Population (2010 census)	27,644			Total Guarantees - Governmental				
Per Capita Gross Debt	\$1,528.85			Total Guarantees - Other				
Per Capita Net Debt	\$609.79			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$3,782,031,858.33		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.45%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	N/A	AA+	N/A	
				Year of Last Rating	N/A	2018	N/A	
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
