

**TOWNSHIP OF LACEY
PUBLIC NOTICE**

Lacey Township Home Improvement Program

The Lacey Township Committee is pleased to announce that Lacey Township is accepting names for participation in its home improvement program for low and moderate-income residents. Eligible home improvements include roofing, windows, heating systems, and plumbing, electrical, handicap and code violations. Your name can be added to the waiting list by calling Maureen Fullaway, Lacey's program consultant, at Affordable Housing Administrators (732-966-0674).

"The program is structured as a forgivable loan. There are no monthly payments and there is no interest. For single-family homes, condominiums and townhomes, if the owner remains in the residence for ten years, the loan will be forgiven," said Fullaway. Eligibility is based on household size and annual income. A household's gross annual income (meaning pre-tax income) cannot exceed income limits set by the Affordable Housing Professionals of New Jersey. For example, a four-person household can earn up to \$98,092 and still be eligible for the program, said Fullaway.

"The great thing about this program is it is paid for by Lacey's Affordable Housing Trust Fund, which is funded by contributions from developers. This means that funding is not coming from the municipal budget," said Mayor Mark Dykoff. "Not only does the program help households make necessary repairs they may not be able to otherwise afford, it also helps the Township satisfy its state mandated affordable housing obligation. By implementing this home improvement program, everybody wins," said Mayor Dykoff.

Veronica Laureigh
Municipal Clerk/Administrator